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Comba

COMBA TELECOM SYSTEMS HOLDINGS LIMITED

京信通信系統控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2342)

PROPOSED TOP-UP PLACING AND SHARE PLACEMENT ARRANGEMENTS

This announcement is made by the Company pursuant to the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) and Rule 13.09 of the Listing Rules.

The Company wishes to inform its shareholders and potential investors that it is considering appointing placing agents in a proposed placing and top-up arrangement of shares of the Company (“**Shares**”). It is contemplated that the number of existing Shares to be placed by the potential vendors would exceed the number of new Shares to be issued by the Company to such potential vendors. The placing price and the subscription price will be the same and will be in the range between HK\$3.00 to HK\$3.15. A further announcement will be made by the Company as and when transactions are materialised.

Investors and shareholders of the Company should note that as at the time of publication of this announcement, the terms of the proposed placing and top-up arrangement have not been agreed in full and caution should be taken if they deal in the securities of the Company.

On behalf of the Board
Comba Telecom Systems Holdings Limited
Fok Tung Ling
Chairman

Hong Kong, 23 April 2020

As at the date of this announcement, the Board comprises the following executive Directors: Mr. FOK Tung Ling, Mr. ZHANG Yue Jun, Mr. XU Huijun, Mr. CHANG Fei Fu, Mr. BU Binlong and Ms. HUO Xinru; the following non-executive director: Mr. WU Tielong; and the following independent non-executive Directors: Mr. LAU Siu Ki, Kevin, Dr. LIN Jin Tong, Ms. NG Yi Kum and Ms. LEUNG Hoi Wai.